



GRAFTON
QUALITY LIFE. NATURALLY.

TOWN OF GRAFTON
OZAUKEE COUNTY

Resolution 2011-__

**A RESOLUTION OF THE TOWN OF GRAFTON BOARD OF
SUPERVISORS CREATING A FINANCIAL INVESTMENT COMMITTEE
TO ADVISE THE TOWN BOARD ON FINANCIAL AND INVESTMENT
MATTERS**

WHEREAS, the Town of Grafton recognizes that the timely deposit and investment of public monies is an important and integral part of the Town's fiscal responsibilities; and

WHEREAS, the Town of Grafton seeks to establish guidelines for its investments which ensure that the Town's investment portfolio is managed for maximum return, in a manner that is consistent with good cash management practices, the safety of the principal invested, and in compliance with State and Federal Law; and

WHEREAS, the Town of Grafton believes it will benefit from an advisory panel of knowledgeable financial experts in the creation of an investment policy and in the investment of public funds in accordance with the principles stated above.

NOW THEREFORE, BE IT RESOLVED that the Board of Supervisors of the Town of Grafton hereby creates an ad hoc Financial Investment Committee to advise the Town of Grafton on financial and investment matters consistent with section 66.0603, Wis. Stats., and the Town's investment policy.

Adopted by the Town of Grafton Board of Supervisors this ____ day of _____,
201.

Lester A. Bartel, Jr., Chairman

Attest: _____
Jessica C. Schmidt, Town Clerk

Date of Posting/Publication: