

Town of Grafton - 2015 FINAL BUDGET

	2015 BUDGET		2012 BUDGET		2013 BUDGET		2014 BUDGET
OPERATING INCOME / EXPENSE							
INCOME							
General Property Taxes (Levy)	\$ 1,462,322.00	\$	1,309,903.30	\$	1,473,335.00	\$	1,462,322.00
Property Tax Lottery Credit	\$ 26,500.00	\$	17,500.00	\$	17,500.00	\$	23,409.00
General Taxes	\$ 33,380.00	\$	29,546.60	\$	33,246.60	\$	34,114.00
Grants/State Aid	\$ 168,787.53	\$	162,302.57	\$	164,891.97	\$	161,548.54
Building Inspection	\$ 10,000.00	\$	50,000.00	\$	10,000.00	\$	10,000.00
Licenses, Fees, and Permits	\$ 61,500.00	\$	58,000.00	\$	58,890.00	\$	57,750.00
Charge for Services	\$ 725.00	\$	1,275.00	\$	1,125.00	\$	1,025.00
Misc Revenue	\$ 6,802.07	\$	10,350.18	\$	7,750.18	\$	7,774.55
TOTAL INCOME	\$ 1,770,016.60		\$1,638,877.65		\$1,766,738.75		\$1,757,943.09
EXPENSE							
General Government	\$ 345,839.00	\$	303,565.00	\$	346,803.85	\$	341,397.00
Public Safety	\$ 358,313.60	\$	184,579.60	\$	342,013.60	\$	365,687.60
Public Works & Prof. Services	\$ 873,510.40	\$	809,855.00	\$	883,510.00	\$	859,900.40
Principle Debt / Payment Expense	\$ 151,627.24	\$	279,580.09	\$	147,569.15	\$	149,521.56
Other Expenses	\$ 34,800.00	\$	42,800.00	\$	39,050.00	\$	34,400.00
Interest Expense	\$ 4,694.15	\$	18,497.96	\$	7,752.34	\$	6,349.93
TOTAL EXPENSE	\$ 1,768,784.39		\$1,638,877.65		\$1,766,698.94		\$1,757,256.49
NET OPERATING INCOME	1,232.21		0.00		39.81		686.60

Assessed Valuation for THIS year (2014)*	\$541,329,680.00
Assessed Valuation for LAST year (2013)	\$515,992,375.00
Change in Valuation - Total Amount	\$25,337,305.00
Percent change in Valuation	4.68056823%

*Revaluation results in this number

*Number comes from Statement of Assessment

*Includes Manufacturing Numbers

*Reflects recent DOR revaluation decision

ALLOWABLE 2014 Payable 2015 TG DOR Levy	\$1,473,383.00
<i>(includes adjustments on Levy Limit Worksheet)</i>	<i>See Levy Worksheet</i>
APPROVED 2014 Payable 2015 TG Levy	\$1,462,322.00
APPROVED 2014 Payable 2015 TG Rate	\$2.7014

PREVIOUS YEAR LEVY (2013 payable 2014)	\$1,462,322.00
PREVIOUS YEAR RATE (2013 payable 2014)	\$2.8340

RATE INCREASE (AMOUNT)	-\$0.1326
RATE INCREASE (PERCENTAGE)	-4.68%
LEVY INCREASE (PERCENTAGE)	0.00%

2014 Payable 2015 MAXIMUM allowable LEVY	\$ 1,473,383.00
2014 Payable 2015 MAXIMUM allowable RATE	\$2.7218