

Town of Grafton - 2014 Approved Budget

	2014 BUDGET		2011 BUDGET		2012 BUDGET		2013 BUDGET
ORDINARY INCOME / EXPENSE							
INCOME							
General Property Taxes (Levy)	\$ 1,462,322.00	\$	1,305,300.00	\$	1,309,903.30	\$	1,473,335.00
Property Tax Lottery Credit	23,409.00	\$	15,500.00	\$	17,500.00	\$	17,500.00
General Taxes	34,114.00	\$	16,500.00	\$	29,546.60	\$	33,246.60
Grants/State Aid	161,548.54	\$	186,188.93	\$	162,302.57	\$	164,891.97
Building Inspection	10,000.00	\$	35,000.00	\$	50,000.00	\$	10,000.00
Licenses, Fees, and Permits	57,750.00	\$	48,400.00	\$	58,000.00	\$	58,890.00
Charge for Services	1,025.00	\$	450.00	\$	1,275.00	\$	1,125.00
Misc Revenue	7,774.55	\$	12,188.87	\$	10,350.18	\$	7,750.18
TOTAL INCOME	\$ 1,757,943.09		\$1,619,527.80		\$1,638,877.65		1,766,738.75
EXPENSE							
General Government	341,397.00	\$	271,715.00	\$	303,565.00	\$	346,803.85
Public Safety	365,687.60	\$	195,479.78	\$	184,579.60	\$	342,013.60
Public Works & Prof. Services	859,900.40	\$	842,026.50	\$	809,855.00	\$	883,510.00
Principle Debt / Payment Expense	149,521.56	\$	239,647.43	\$	279,580.09	\$	147,569.15
Other Expenses	34,400.00	\$	37,202.00	\$	42,800.00	\$	39,050.00
Interest Expense	6,349.93	\$	33,424.39	\$	18,497.96	\$	7,752.34
TOTAL EXPENSE	\$ 1,757,256.49		1,619,495.10		1,638,877.65		1,766,698.94
NET ORDINARY INCOME	686.60		32.70		0.00		39.81

Assessed Valuation for THIS year (2013)	\$515,992,375.00
Assessed Valuation for LAST year (2012)	\$509,166,505.00
Change in Valuation - Total Amount	\$6,825,870.00
Percent change in Valuation	1.32286257%

2013 Payable 2014 TG DOR Allowable Levy	\$1,462,322.00	
<i>(less annexed - Village of Grafton (2013))</i>	<i>See Levy Worksheet</i>	
<i>(less new fee / fee increase per Act 20)</i>	<i>See Levy Worksheet</i>	
NEW 2013 Payable 2014 Town of Grafton Levy	\$1,462,322.00	1,462,322.00
NEW RATE	\$2.8340	2.86

PREVIOUS YEAR LEVY (2012 payable 2013)	\$1,473,335.00	\$1,473,335.00
PREVIOUS YEAR RATE (2012 payable 2013)	\$2.8936	\$2.8936
RATE INCREASE (AMOUNT)	-\$0.0596	-0.03
RATE INCREASE (PERCENTAGE)	-2.06%	-1.14
LEVY INCREASE (PERCENTAGE)	-0.75%	-0.75

2013 Payable 2014 MAXIMUM allowable LEVY	\$ 1,462,322.00	1,462,322.00
2013 Payable 2014 MAXIMUM allowable RATE	\$2.8340	2.86

2014 Increased Revenue due to Growth \$4,144.22

Prior to Final SOA / Manufacturing #s

1,462,322.00