

# Town of Grafton - 2013 APPROVED Budget Summary

	2011 Budget	2012 Budget	2013 Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Gen. Property Taxes	\$ 1,305,300.00	\$ 1,309,903.30	\$ 1,473,335.00
Property Tax Lottery Cred	\$ 15,500.00	\$ 17,500.00	\$ 17,500.00
General Taxes	\$ 16,500.00	\$ 29,546.60	\$ 33,246.60
Intergovernmental Revenue	\$ 186,188.93	\$ 162,302.57	\$ 164,891.97
Building Inspection	\$ 35,000.00	\$ 50,000.00	\$ 10,000.00
Licenses, Fees, Permits	\$ 48,400.00	\$ 58,000.00	\$ 58,890.00
Charge for Services	\$ 450.00	\$ 1,275.00	\$ 1,125.00
Misc Revenue	\$ 12,188.87	\$ 10,350.18	\$ 7,750.18
<b>Total Income</b>	\$1,619,527.80	\$1,638,877.65	\$ 1,766,738.75
<b>Expense</b>			
General Government	\$ 271,715.00	\$ 303,565.00	\$ 346,803.85
Public Safety	\$ 195,479.78	\$ 184,579.60	\$ 342,013.60
Public Works	\$ 842,026.50	\$ 809,855.00	\$ 883,510.00
Principle Debt Payment Expense	\$ 239,647.43	\$ 279,580.09	\$ 147,569.15
Other Expense	\$ 37,202.00	\$ 42,800.00	\$ 39,050.00
Interest Expense	\$ 33,424.39	\$ 18,497.96	\$ 7,752.34
<b>Total Expense</b>	\$ 1,619,495.10	\$ 1,638,877.65	\$ 1,766,698.94
<b>Net Ordinary Income</b>	32.70	0.00	<b>39.81</b>

Assessed Valuation for THIS year (2012)	\$	509,166,505.00
Assessed Valuation for LAST year (2011)	\$	503,834,144.00
Change in Valuation - Total Amount	\$	5,332,361.00
Percent change in Valuation		1.04727254%

2013 Town of Grafton DOR Levy	\$1,473,335.00
less annexed - Village of Grafton (2012)	<u>\$0.00</u>
<b>NEW LEVY</b>	<b>\$1,473,335.00</b>
<b>NEW RATE</b>	<b>\$2.8936</b>

PREVIOUS YEAR LEVY	\$1,307,065.30
PREVIOUS YEAR RATE	\$2.59

RATE INCREASE (AMOUNT)	\$0.2994
RATE INCREASE (PERCENTAGE)	11.54%
LEVY INCREASE (PERCENTAGE)	12.72%

2013 Maximum allowable LEVY	\$ 1,473,335.00
2013 Maximum allowable RATE	\$2.8936

<i>2013 Increased Revenue due to Growth</i>	<b>\$15,429.83</b>
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