

Town of Grafton - 2017 APPROVED BUDGET

	2017 APPROVED BUDGET	2014 APPROVED BUDGET	2015 APPROVED BUDGET	2016 APPROVED BUDGET
OPERATING INCOME / EXPENSE				
INCOME				
General Property Taxes (Levy)	\$ 1,397,013.12	\$ 1,462,322.00	\$ 1,462,322.00	\$ 1,380,707.35
Property Tax Lottery Credit	\$ 25,000.00	\$ 23,409.00	\$ 26,500.00	\$ 27,500.00
General Taxes	\$ 32,400.00	\$ 34,114.00	\$ 33,380.00	\$ 33,300.00
Grants/State Aid	\$ 172,804.82	\$ 161,548.54	\$ 168,787.53	\$ 168,320.19
Building Inspection	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Licenses, Fees, and Permits	\$ 67,800.00	\$ 57,750.00	\$ 61,500.00	\$ 68,250.00
Charge for Services	\$ 675.00	\$ 1,025.00	\$ 725.00	\$ 775.00
Misc Revenue	\$ 7,378.00	\$ 7,774.55	\$ 6,802.07	\$ 7,492.07
TOTAL INCOME	\$ 1,713,070.94	\$1,757,943.09	\$1,770,016.60	\$1,696,344.61
EXPENSE				
General Government	\$ 351,367.54	\$ 341,397.00	\$ 345,839.00	\$ 350,689.00
Public Safety	\$ 354,263.60	\$ 365,687.60	\$ 358,313.60	\$ 354,263.60
Public Works & Prof. Services	\$ 960,070.00	\$ 859,900.40	\$ 873,510.40	\$ 944,475.00
Principle Debt / Payment Expense	\$ -	\$ 149,521.56	\$ 151,627.24	\$ -
Other Expenses	\$ 46,900.00	\$ 34,400.00	\$ 34,800.00	\$ 46,400.00
Interest Expense	\$ -	\$ 6,349.93	\$ 4,694.15	\$ -
TOTAL EXPENSE	\$ 1,712,601.14	\$1,757,256.49	\$1,768,784.39	\$1,695,827.60
NET OPERATING INCOME	469.80	686.60	1,232.21	517.01

Assessed Valuation for THIS year (2016)*	\$548,788,175.00
Assessed Valuation for LAST year (2015)	\$543,148,036.00
Change in Valuation - Total Amount	\$5,640,139.00
Percent change in Valuation	1.02774427%

*Number comes from Statement of Assessment

*Includes Manufacturing Numbers from 2016

*Previous year had large drop in Personal Property for TWC

ALLOWABLE 2016 Payable 2017 TG DOR Levy	\$1,397,907.00
<i>(includes adjustments on Levy Limit Worksheet)</i>	
<i>Less the 2017 Computer Aid</i>	\$893.88
ADOPTED 2016 Payable 2017 TG Levy	\$1,397,013.12
ASSOCIATED 2016 Payable 2017 TG Rate	\$2.5456

PREVIOUS YEAR ADOPTED LEVY (2015 payable 2016)	\$1,380,707.35
PREVIOUS YEAR RATE (2015 payable 2016)	\$2.5420

RATE INCREASE (AMOUNT)	\$0.0036
RATE INCREASE (PERCENTAGE)	0.14%
LEVY INCREASE (PERCENTAGE)	1.18%

2015 Payable 2016 MAXIMUM allowable LEVY	\$1,397,013.12
2015 Payable 2016 MAXIMUM allowable RATE	\$2.5456