

TOWN OF GRAFTON - 2020 BUDGET

	2020 PROPOSED BUDGET		2017 APPROVED BUDGET		2018 APPROVED BUDGET		2019 APPROVED BUDGET
RATING INCOME / EXPENSE							
INCOME							
General Property Taxes (Levy)	\$ 1,465,653.00	\$	1,397,013.12	\$	1,408,007.86	\$	1,435,645.91
Property Tax Lottery Credit	25,000.00	\$	25,000.00	\$	25,000.00	\$	25,000.00
General Taxes	28,600.00	\$	32,400.00	\$	29,300.00	\$	29,500.00
Grants/State Aid	189,776.90	\$	172,804.82	\$	180,971.67	\$	179,370.76
Building Inspection	10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
Licenses, Fees, and Permits	68,348.11	\$	67,800.00	\$	68,880.00	\$	68,580.00
Charge for Services	750.00	\$	675.00	\$	650.00	\$	750.00
Misc Revenue	9,684.52	\$	7,378.00	\$	9,803.00	\$	9,603.90
TOTAL INCOME	\$ 1,797,812.53		\$1,713,070.94		\$1,732,612.53		\$1,758,450.57
EXPENSE							
General Government	339,940.00	\$	351,367.54	\$	356,677.54	\$	327,400.06
Public Safety	327,413.60	\$	354,263.60	\$	327,713.60	\$	327,413.60
Public Works & Prof. Services	1,079,769.00	\$	960,070.00	\$	996,788.00	\$	1,054,771.40
Principle Debt / Payment Expense	-	\$	-	\$	-	\$	-
Other Expenses	48,000.00	\$	46,900.00	\$	47,350.00	\$	47,350.00
Interest Expense	-	\$	-	\$	-	\$	-
TOTAL EXPENSE	\$ 1,795,122.60		\$1,712,601.14		\$1,728,529.14		\$1,756,935.06
OPERATING INCOME	2,689.93		469.80		4,083.39		1,515.51

Assessed Valuation for THIS year (2019)*	\$607,684,990.00
Assessed Valuation for LAST year (2018)	\$597,072,407.00
Change in Valuation - Total Amount	\$10,612,583.00
Percent change in Valuation	1.74639545%

* Final 2019 SOA

ALLOWABLE 2019 Payable 2020 TG Levy	\$1,465,653.00
<i>(includes adjustments on Levy Limit Worksheet)</i>	
<i>Less the 2020 Computer Aid - TBD</i>	\$0.00
ALLOWABLE 2019 Payable 2020 TG Levy	\$1,465,653.00
ASSOCIATED 2019 Payable 2020 TG Rate	\$2.4119

PREVIOUS YEAR ADOPTED LEVY (2018 payable 2019)	\$1,435,645.91
PREVIOUS YEAR RATE (2018 payable 2019)	\$2.4017
RATE INCREASE (AMOUNT)	\$0.0102
RATE INCREASE (PERCENTAGE)	0.42%
LEVY INCREASE (PERCENTAGE)	2.09%